

**Newfoundland and Labrador Board of Commissioners of Public Utilities  
Automobile Insurance Rate Filing Summary  
Mandatory Filing**

Filing Information	
Name of Insurer	Elite Insurance Co.
Type of Business	Collector Vehicle Program - Classic/Antique
New Business Effective Date	October 1, 2020
Renewal Business Effective Date	November 15, 2020
Board Order #	A.I. 47(2020)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
<del>Bodily Injury</del> TPL combined	192.7%	43.7%
Property Damage - Tort	n/a	n/a
DCPD	n/a	n/a
Uninsured Auto	3.9%	0.4%
Underinsured Motorist	3.5%	0.0%
Accident Benefits	4.0%	-4.6%
Collision	-2.3%	0.7%
Comprehensive	29.2%	3.5%
Specified Perils		
All Perils		
Total Overall	34.7%	6.8%

Current Average Written Premium (\$)										
Statistical Territory	<del>Bodily Injury</del> TPL combined	<del>PD-Tort</del>	<del>DCPD</del>	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Compre- hensive	Specified Perils	All Perils
004	<b>23.16</b>			<b>1.76</b>	<b>4.04</b>	<b>3.08</b>	<b>82.99</b>	<b>83.67</b>		
005										
006										
007										

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Compre- hensive	Specified Perils	All Perils
004	<b>19.09</b>	<b>1.05</b>	<b>13.13</b>	<b>1.77</b>	<b>4.04</b>	<b>2.94</b>	<b>83.54</b>	<b>86.60</b>		
005										
006										
007										

Rate Capping Provisions	
Proposed Rate Cap	15%
Length of Cap	1 Year

Summary of Changes/Additional Information
Compliance with Mandatory Reform Changes Effective January 1, 2020, including: (a) the introduction of Direct Compensation Property Damage ("DCPD") for all vehicles; and (b) the increase in the deductible applicable to all pain and suffering awards from \$2,500 to \$5,000.
Increase in the minimum policy written premium from \$75 to \$100.
Introduction of the Inexperienced Occasional Operator factor.
Introduction of the Named Insured Years Licensed factor.
Adjusted deductible factors and additional deductible options.
Reduction in the Claims Free discount and an additional category.
Introduction of Individual Risk discounts for high value collections.
Capping provision of +15% to policyholders with premium ≥ \$100, and +35% to policyholders with premium < \$100, for a period of one year.

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.